

HEIL/SE-54/2022-23

November 7, 2023

To, The Manager (Listing), **The BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Script Code No. : **543600** To, The Manager (Listing), **National Stock Exchange of India Limited** "Exchange Plaza", C-l, Block - G, Bandra - Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol : **HARSHA**

Dear Sir/Madam,

Sub : <u>Intimation of new plant construction – phase 1 by M/s Harsha Engineers</u> Advantek Limited, Wholly Owned Subsidiary ("WOS").

In furtherance to our letter dated March 16, 2023, we wish to inform you that M/s Harsha Engineers Advantek Limited, Wholly Owned Subsidiary of the Company ("Harsha Advantek"), has purchased/agreed to purchase industrial use non-agricultural land admeasuring about 1,00,161 sq. mtrs near Bavla, Ahmedabad, Gujarat, India.

Being a green field project, Harsha Advantek will make manufacturing lines of business in different phases. In phase 1, the Harsha Advantek, is planning to set up manufacturing lines for bushing, large size steel bearing cages and stamping components related products. It's anticipated that phase 1 of plant will have capex of around Rs. 120 Crores and to be funded partly through capital infusion by holding company and partly through debt. While plant commissioning will be done by Q3 of FY 2024-25.

This is for the information of the exchange and the members.

Yours faithfully,

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

Kiran Mohanty Company Secretary and Chief Compliance Officer MEM NO. : F9907

Harsha Engineers International Limited

(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited) CIN : U29307GJ2010PLC063233

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